

TO LET

High Quality Retail / Use Class 'E' Unit

54 Sadler Gate, Derby, DE1 3NQ



- Self-contained four-storey retail unit with double frontage to Sadler Gate.
- Total Net Internal Area: **184.4 sq.m. / 1,984 sq.ft.** with additional cellarage.
- Busy trading position at the top of Sadler Gate close to Market Place and Iron Gate.
- Situated within the Cathedral Quarter: a boutique retail, leisure and professional location.
- Suitable for a variety of uses (subject to planning).

RENT: £21,500 P.A.X.

**01332
200232**

Location

Sadler Gate forms part of the Cathedral Quarter Business Improvement District being one of the main pedestrianised retail pitches in Derby city centre.

The street provides a number of high-quality niche retail occupiers, professional services firms, bars, coffee shops, restaurants and public houses within a characterful and historic setting close to Derby Cathedral.

The property is prominently located on the south side of Sadler Gate. Nearby occupiers include Nando's, BEAR and The Old Bell Public House.

The Subject is situated close to the newly refurbished Victorian Market Hall which has recently been subject to a multi-million-pound redevelopment to create a destination venue with various stalls, a food court and entertainment space. Other notable developments nearby include the redevelopment of the Assembly Rooms site and the refurbishment of the Guildhall. The subject property is a short walk from Vaillant Live, the new 3,500 capacity venue at Becketwell.

Description

The unit comprises a self-contained four-storey retail unit with a large double retail frontage to Sadler Gate.

Internally the unit provides open plan retail sales over ground floor with additional cellarage and first, second and third floor stores.

The specification provides laminate floors, wallpaper walls, suspended ceilings and air conditioning.

Externally the property benefits from two pedestrian accesses off Sadler Gate.

Services

We understand that electric, water and drainage are connected to the property.

Rental

£21,500 per annum exclusive of all other outgoings.

VAT

We are advised that VAT is not applicable.

Rates

We understand that the property is combined with 13 Market Place for rating purposes and would need to be split. Occupiers should make their own enquiries with Derby City Council.

Planning

The premises have planning consent for retail 'E' use. Other uses may be permitted (subject to planning).

Accommodation

We have measured the property according to the basis of Net Internal Area (NIA) in accordance with the RICS Code of Measuring Practice 6th Edition and report the following approximate areas:

Description	sq mtrs	sq ft
Ground Floor Retail	50.0	538
First Floor Stores	43.6	469
Second Floor Stores	46.3	498
Third Floor Stores	44.5	479
Total Net Internal Area:	184.4	1,984
<i>Basement:</i>	<i>45.0</i>	<i>484</i>

Lease Terms

The premises are offered to let by way of new effectively full repairing and insuring lease terms for a negotiable term of years, subject to rent reviews were appropriate.

Legal Costs

Each party is to be responsible for their own legal costs associated with the transaction.

EPC

An EPC is in preparation.

Anti-Money Laundering Policy

Two forms of ID and a recent utility bill must be shown by the occupier.

Viewing

Viewing is strictly via appointment with sole agents:

David Brown Commercial

Tel: 01332 200232

Email: enquiries@davidbrownproperty.com





IMPORTANT NOTES – TO BE READ BY ALL INTERESTED PARTIES

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