

FOR SALE/ MIGHT LET

HAIR SALON / RETAIL PREMISES IN CONVENIENT TOWN CENTRE LOCATION

Approximately 60.5 sq.m (652 sq.ft)

11 UNION STREET, NEWTON ABBOT DEVON, TQ12 2JX



An opportunity to acquire the freehold or a new lease of this ground floor Retail / Hair salon with a prominent glazed frontage to Union Street. The premises have most recently been used as a Hair Dressing Training Salon and are well fitted for this use, but could also be suitable for other uses such as Retail or Office uses, subject to the usual consents.

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SITUATION AND DESCRIPTION

Newton Abbot is a busy market town, being the commercial centre and heart of the Teignbridge area with a district population of approximately 121,000 extending to some 300,000 within 12.5 miles of the centre. Newton Abbot benefits from a wide catchment area drawing from a large number of small towns and villages in the surrounding area. This is significantly enhanced in the summer from the nearby coast at Teignmouth and Torquay, plus the Dartmoor National Park.

Union Street is a sought after and popular retail area with a wide mix of specialist, local and regional retailers plus some professional users. Union Street links with Courtenay Street, the prime retail area of the town which is pedestrianized and leads into Market Walk, the covered shopping precinct. Union Streets location just 100 yards off of this prime retail thoroughfare allows a characterful and eclectic mix of smaller retailers and the chance to enjoy a near prime location for a more modest outlay. Union Street will also be the pedestrian link to the town from the Sainsburys Convenience Store in East Street. The shop has traded as a hair salon for many years, and although the premises are ideally suited to this use, they would also suit a variety of other potential users, including specialist retail or office use, subject to the usual consent.

ACCOMMODATION

Brief details of the accommodation with approximate maximum internal dimensions are as follows:-

Approached from Union Street via a glazed shop front with a recessed doorway into

Salon / Shop 7.67m x 4.03m (25'2" x 13'2") max

Large aluminium glazed shop front with glazed entrance door. Sun blind over. Tiled floor. Benching to 2 walls with mirrors and lighting over creating 9 workstations (this could easily be removed to return the space back to a large retail area). Sales counter by the entrance. 3 radiators. Spot lighting as fitted.



Retail Area 2 5.17m x 3.38m (16'12 x 11'1") max

Widening out and currently fitted with 4 back wash basins with mirrored walls and spot lighting as fitted. Door to customer toilet area and door to staff area as follows

Kitchen / Staff Area 3.07m x 1.65m (10'1" x 5'5") max

Spot lighting as fitted. Roof light. Stainless steel sink unit with single drainer. Range of units under ample worktops.



Wash Area

3.09m x 2.18m (10'2" x 7'2") max

Range of wall and base units under worktops. Wash hand basin. Gas fired central heating boiler. Spots

Toilet

WC suite with wash hand basin and electric water heater.

PRICE AND TENURE

Offers are invited in the region of £125,000 for the freehold of this ground floor retail premises in a sought after retail parade. The fixtures and fittings ae available by negotiation. We understand the flat above has been sold off on a 99 year lease from the 11th March 1980 at a peppercorn rent.

RENT AND LEASE

A new 6 year effective FRI lease is available by way of service charge at a rent of £9,500 pa with an upwards only rent review at the third year. A tenant only break clause is also available on the third anniversary providing 6 months prior written notice. The lease will be contracted outside of the Landlord and Tenant Act.

SERVICES

Mains water, drainage, gas and electricity are available.

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RATES

Rateable Value: -£7,900 (2023 valuation)

A reduction of up to 100% may be available under the small ANTI MONEY LAUNDERING REGULATIONS COMPLIANCE business relief scheme. To see if you or the premises qualify for A successful purchaser will be required to provide proof of identity Rates department on (01626 361101)

ENERGY PERFORMANCE CERTIFICATE

An EPC has been requested for the property, a copy will be shown Strictly by prior appointment only with the sole agents, for the below with the full version available to download from the web attention of Tony Noon (07831 273148) site. The rating is:

LEGAL COSTS

Each party to bear their own legal costs involved in this transaction.

VAT

We understand that VAT is not chargeable on the sale price.

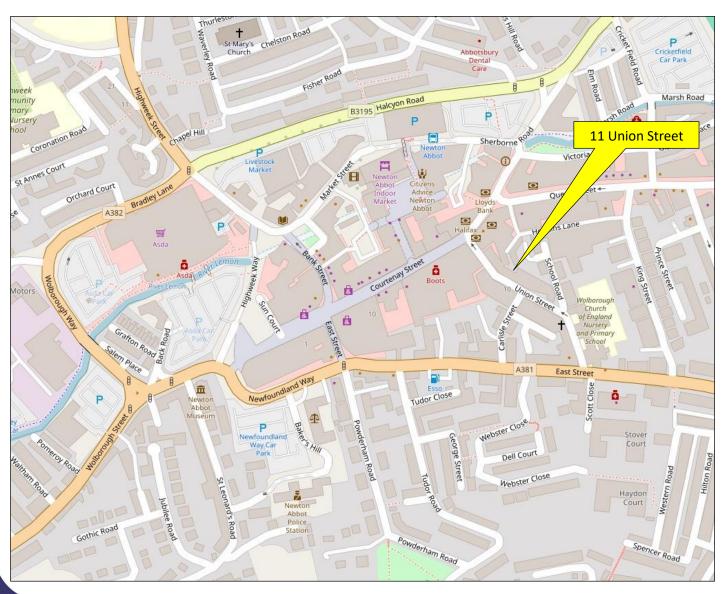
this discount please contact Teignbridge District Council Business and address, plus proof of funds to satisfy the Anti Money Laundering requirements when Heads of Term are agreed

VIEWING



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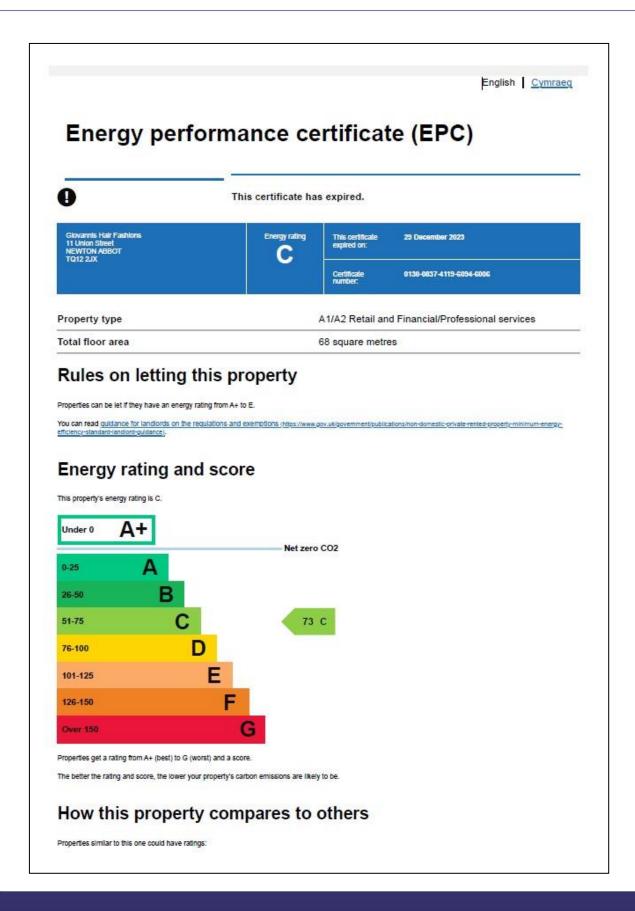


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Property Misdescriptions Act: For clarification, we wish to inform prospective purchasers / tenants that we have prepared these sales / lettings particulars as a general guide. We have not carried out a detailed survey nor tested the services, appliances and specific fittings. Room sizes should not be relied upon for carpets and furnishings. No person representing NOON ROBERTS has any authority to make or give any representation or warranty whatsoever in relation to this property. Floorplans are for illustrative purposes only. Please note that NOON ROBERTS uses every endeavour to ensure the accuracy of its floorplans, however this plan is not necessarily drawn to scale and is intended to provide an approximate layout only. If any of the elements of the plan are important to you, please carry out your own inspection or contact NOON ROBERTS. All rentals and prices are exclusive of VAT where applicable.